



Regular 4th quarter meeting was called to order at 9:03 am. **Present were:** Matt Wagner, 1<sup>st</sup> Vice President; Ken Cearley, 2<sup>nd</sup> Vice President; Tony Dean, Director; Jeff Goodwin, Director; Linda Campbell, Director; Kent Ferguson, Director; Diaz Murray, Director; Scott Petty, Director; Melony Sikes, Past-President; Lee Knox, Archivist; William Fox, incoming Director; Robert Moen, Treasurer; Natalie Wolff, Secretary. Also present were: Raymond Schimcek and Stephen Hartmann, Annual Meeting Chair and Co-Chair (respectively); Tim Reinke, Awards Chair; Terry Whigham, Endowment Fund Chair; Bill Conner, Nominations & Elections Chair; Jodie Stockett, Scholarship Chair; Jenny Pluhar, SRM Director; Aleta Rudeen, SRM Director of Outreach/Leadership; as well as Rodney Hyatt, Mark Moseley, Mandi Ligon, and Paul Loeffler.

Wagner called meeting to order and a quorum was established. Wagner welcomed everyone who was present.

Wagner reviewed the agenda and stated due to time constraints, the board would start with the Endowment Fund Committee and their report. Whigham started out by reviewing the committee report submitted and also briefly discussed the listed action items:

1. The Endowment Fund Committee request's that the TSSRM Board of Directors considers adopting the revised 2009 Endowment Fund Proposal which revises the Endowment Fund Committee's duties and establishes Endowment Fund Guidelines for fund management.
2. Transfer earlier withdrawn monies from Endowment Fund, currently held in trust by the TSSRM treasurer, Robert Moen, back to the Endowment Fund. This transfer is to remain as a cash reserve until the Endowment Fund Committee makes a recommendation as to its investment with concurrence of Robert Moen to the BOD.
3. Transfer proceeds from the Live Auction at the Texas Section SRM Annual Meeting upon completion of the event and paperwork by Robert Moen to the cash reserve until the Endowment Fund Committee makes a recommendation as to its investment with concurrence of Robert Moen to the BOD.

Whigham then asked Schimcek to report on the committee's recommendation to transfer funds from Frost Bank to suggested, IPI Private Asset Management Professionals. Schimcek provided a low-risk investment proposal prepared for TSSRM, by Financial Advisor Martin Smith; as well as a full service financial planning and investment services guidance sheet on the matter. Schimcek provided additional information pertaining to the guidance documents provided, compared to Frost Bank. These items included fixed rates, stop/drop options in order not to jeopardize base investments by the group, as well as other portfolio risk options.

Hartmann proposed a group or small committee of 3 members (with 2 members to carry the vote) who will be the point of contact between the BOD and IPI, who will make monthly investment decisions, based on the BOD's overall goal and investment strategies. Discussion erupted as members stated concerns. Pluhar asked about director/board liabilities; prompting discussion on current insurance/liability coverage. Moen stated the current insurance the BOD is under does not cover this type of liability.

Discussion on the group number, with 5 at the max (with 3 members to carry the vote) was considered best. Some sort of staggering terms for the committee members was suggested, to where continuity and long term commitment would be achieved. Knowing the objective for each scholarship/fund committee is a must. Also, questions were asked about any fees to be incurred for leaving Frost-which none were noted at that time. Questions arose as to what the exact problem with Frost was-to which unknown and known fees as well no longer having the "special" relationship with Frost were noted as the main reasons.

Ferguson moved, with other items to be discussed, to leave Frost Bank and transfer funds to IPI Professionals by the end of the physical/calendar year; making IPI our financial management group effective at the beginning of 2011. Campbell made the second. Discussion commenced on getting a group/committee together to work out those details between the two financial organizations, creating some sort of staggering terms for the group, etc...

**Motion passed unanimously.**

With discussions moving on to the group/committee who will be the liaison between the BOD and IPI, Campbell moved a temporary committee of Schimcek, Hartmann, Whigham, and Moen (as a permanent stand-in member, representing Treasurer, no vote) be the group to work with IPI, on the BOD's behalf, to complete what is required to move TSSRM's funds from Frost Bank to IPI by the stated deadline (end of the 2010 calendar year). Ferguson made the second. **Motion carried unanimously.**

Final discussions about what the BOD will need to finalize at the next meeting were the BOD's financial needs; a strategy and goal of the board. As well as what the final committee's role will be between IPI and the BOD. It was agreed that risks to be taken would be no more than 25% moderate risks with at least 75% low risk investments. The temporary committee will work with IPI to complete the transfer and set up an investment portfolio with the above information. It has been requested that the interim committee send out a draft of the revised guideline/portfolio to the BOD before making any final decisions; since those decisions need to come from the board, once goals/strategies are set.



**MINUTES:** Minutes were emailed out to the Board on 7/27/2010. The minutes were read, as emailed, by **Wolff**. Motion by **Campbell** to accept minutes as read. Motion seconded by **Ferguson**. Motion carried unanimously.

**TREASURER'S REPORT:** Treasurer's Report, plus additional attachments, provided and reviewed by **Moen**. Discussion held on information and items presented in attachments; i.e. **General Operating Fund, balances, and investments**. **Moen** reported the Usable Balances looked good, as well as the Investments; with changes to GOF and YAC once maturity date is reached. **Moen** also commented on the 2009 GOF, as after the audit, it was suggested TNLA monies should be separate. A TSSRM Annual Meeting Summary was also provided, showing the year, meeting location, net revenues and attendance since 1995. This information was requested at the last BOD meeting. A TNLA Summary was also provided; as it will be separate from the GOF in the future.

**Current Balances as of (8/31/10):**

TSSRM General Fund	\$25,183.44
	<i>(Usable bank balance = \$8,394.34)</i>
	<i>(Internal allocation to GOF Investments = \$20,000.00*)</i>
	<i>(Accumulated surplus [estimated] = \$9,763.56 )</i>
TSSRM Endowment Fund	\$43,674.45
TSSRM MSF	\$67,824.36
TSSRM Bill Wyche MSF	\$54,838.07
TSSRM YACEF	\$20,138.15**

\* \$5000 will be transferred to YAC at next maturity date.

\*\* Funds that have been donated to YACF for an eventual establishment of an YAC Endowment Fund.

Motion to accept the Treasurer's Report was submitted by **Goodwin**. Motion seconded by **Petty**. Motion carried unanimously.

**NEWSLETTER:** **Goodwin** reported the last two submittals he will be working with the incoming newsletter editor, **Derek Scasta**.

**WEBSITE REPORT:** **Wolff** reviewed the current status, as she will continue to be the website coordinator and relay any information needed to **Ann Tanaka** for website updates until the board approves of someone else for the position. **Wolff** discussed the email sent out by **Pinchak**, in response to the position announcement. So far there are three respondents for the position; one who has sent valuable information for the board to review, pertaining to social media. It was decided at the next BOD meeting, a social media strategy or goal needs to be determined in order to decide who will best fit the position.

**OLD BUSINESS:**

- Endowment Fund; discussed after establishment of quorum
- Replacement display for meetings-Wagner; discussed during committee report
- Plant contest arrangements completed
- Youth Activities Pledge Honor; addressed in Treasurer's Report

**COMMITTEE REPORTS:**

**ACTIVITIES & EDUCATION:**

- **Wagner** reported submitted report:

**Discussion Items for the Board:** Coordinated with **Mark Mosley**, GLCI about their banner display. This is the type that TSSRM should go with. The cost is about \$3500.00 from The Trade Group in San Antonio. Committee members **Forrest Smith** and possibly **Kason Haby** could begin putting the display together.



**Specific Action Recommendations for Board to Consider:** Approve expenditure of \$3500 for new display

- Moen mentioned having the funds available for Wagner's request; can take out \$4000. Request is for \$3500. Ferguson moved to approve Matt's request for the new banner display; as everyone can see GLCI's and it looks good. Goodwin made the second. There was discussion on quality of the display as well as getting the BOD's money's worth on the project. It was suggested Deeann Littlefield has experience with the putting together of these banners and should be asked for help. Motion passed unanimously.

#### ANNUAL MEETING:

- Wagner reported all was well for Odessa and expecting a great meeting. Donations were reportedly at about \$16,000.
- Wagner also reported the San Angelo meeting was working out well. However, one of the hotels will not be ready by the meeting date. The San Angelo chamber has volunteered to charter busses for transportation between the respective hotels and the meeting location.

#### AWARDS:

- Reinke reported on the selection of awards and reminded all to submit nominations.

#### COLLEGE ACTIVITIES:

- Loeffler reported on the selection of collegiate awards. It was also discussed by the board that the head of college activities needs to be motivated and reach out to college students. The board discussed how important it was to keep the college youth involved with TSSRM.

#### ENDOWMENT:

- Discussed after quorum was established.

#### GRASS ROOTS AWARDS:

- Hohlt reported on awards being established. He did mention there seemed to be some confusion on whether the award should be considered Grass Roots or Former County Level. It was brought up that in 06 or 07, a board decision was made to do away with "county level" and it is officially Grass Roots award. Such wording will be taken out of associated documents for following years.

#### MEMBERSHIP: No report

#### NOMINATIONS AND ELECTIONS:

- Conner reported Jeff Goodwin as the incoming 2<sup>nd</sup> Vice President, as well as William Fox and Poncho Ortega as the incoming directors.

#### ORM:

- Goodwin reported on those selected for awards.

#### PLANNING:

- Sikes reported on 2013 information submittals. Fort Worth, San Antonio, and Austin were the 3 finalists. Information from the 3 was discussed. Fort Worth showed to have good bids and has been considered a good location. Petty moved to hold the 2013 TSSRM AM in Fort Worth. Cearley made the second. Unanimous passing.

#### PUBLIC AFFAIRS: No report.

#### PUBLICATION AWARDS:

- Moen reported via Scott that the awards went over budget. Moen said it was easily handled within the overall budget and would not be a problem.

#### RESOLUTIONS: No report.



**SCHOLARSHIP:**

- [Stockett](#) reported, [Caleb Bargfrede](#), from [Seguin](#), as the recipient of the TSSRM Scholarship. She also reported [Chase Taylor](#) as the recipient for the [Bill Wyche Scholarship](#).

**YOUNG PROFESSIONALS:** No report.

**YOUTH ACTIVITIES:**

- It was reported by [Pluhar](#) that YAC wants to send about 5 kids to [Billings](#); 2 being returning past president and essay award recipient. Discussions on evaluating how/who to send to [National Meetings](#) is necessary. Maybe look in to setting a max amount of money to spend sending qualified students.

**NEW BUSINESS:**

- **Web Coordinator/Social Media** Discussed in website conversation
- **Holistic Mgmt-Tony Dean** Letter sent to [Dean](#) via [Any Normand](#), Regional Director for Holistic Mgmt International-Texas. The letter cites [HMI's](#) vision and desire to become a collaborative partner with other agricultural agencies throughout Texas, as well as TSSRM. It was discussed that [HMI](#) has a great vision and looking in to opportunities to get them involved may be addressed in the future.
- **SRM 2015 International Meeting-Pluhar** [Pluhar](#) reported SRM wants to have the 2015 meeting in Texas. After the TS gave SRM permission to find some suitable bids in Texas, she reported their findings. The bids came down to Fort Worth and Corpus Christi. Other notable cities could not provide what SRM was looking for. It was noted CC's bid was significantly better than FW's. A motion to endorse Texas for 2015 by finding more competitive rates for the meeting was submitted by [Dean](#). [Petty](#) made the second. Motion to keep Texas in the running for the 2015 National Meeting was passed unanimously.

Future Meetings:	1st Qtr	January 21, 2011--	9am, Mason Mtn WMA
	2nd Qtr	April 22, 2011--	9am, Mason Mtn WMA
	3rd Qtr	July 15, 2011--	9am, Mason Mtn WMA
	4th Qtr	October ??	

Motion to adjourn the meeting was announced by [Ferguson](#) and seconded by [Goodwin](#). Motion passed unanimously.  
Meeting Adjourned at 11:46 am.

Thank you for attending and participating in the meeting.

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Natalie G Wolff, Secretary