

GENERAL OPERATING FUND
CURRENT FINANCIAL STATEMENT
January 1, 2020 to December 31, 2020

Income

Annual Meetings

Return Seed Money

Annual Meeting Proceeds

Dues Rebates

Rebates (2019)

\$ 1,335.00

Rebates (2020)

\$ -

\$ 1,335.00

Interest Income (General Operating Fund)

\$ 31.81

Royalty Income

Royalty Income (2019)

\$ 29.52

Royalty Income (2020)

\$ 221.73

\$ 251.25

Miscellaneous Income

Plant Contest Sponsorship (Turner Seed)

\$ -

Plant Contest Sponsorship (Bamert Seed)

\$ -

Other Miscellaneous Income

Donation

\$ 182.84

Gate Sign

\$ 22.73

\$ 205.57

Memorial Scholarship Fund

Annual Meeting Assessment

\$ -

Memorial Scholarship Fundraiser Proceeds

\$ -

Donation & Memorials (2020)

\$ -

Endowment Fund

Endowment Fund Fundraiser Proceeds

Bill Wyche Memorial Scholarship Fund

Donations & Memorials (2020)

\$ -

Transfer from Endowment Fund

\$ 7,950.00

Youth Activities Committee

Donation HSYF

\$ -

Total Income

\$ 9,773.63

Expenses

Administration

Board of Directors Meetings (Meals & Refreshments)

Appreciation Awards (Officers & Directors)

Photo Contest

Accounting Services

Officers & Directors (Office Expenses)

SRM Endowment Donation \$ -

AM Registration Supplies

Other Expenses

Office Box Fee \$ 310.00

Office Supplies

Office (Bank) \$ 90.84

Office & Directors (Postage & Shipping) \$ 400.84

Annual Meeting Expenses

Credit Card Setup

Annual Meeting Seed Money \$ -

Insurance

Liability Insurance (Incl. SAM Coverage) \$ 956.00

D & O Insurance \$ 862.00

Other SAM Related Expenses \$ 489.00 \$ 2,307.00

Activities & Education

Range Management Seminar at Abilene Expo C \$ 500.00

Texas Southwestern Cattle Raisers (Booth) \$ 497.50 \$ 997.50

Display Expenses

Display Expenses (Printing, ...)

Merchandise for Booth \$ -

Awards

Awards (Fellow, Young Professional,...) \$ 602.80

ORMA-ORSA \$ 652.50

Publication Awards \$ -

Grassroots Awards \$ - \$ 1,255.30

College Level Activities

Don Pendleton Awards

Don Pendleton Memorial College Awards
 Don Pendleton URME Awards

Plant Contest
 Awards

| | | | |
|------------------------|----|----------|-------------|
| Travel Expenses (2019) | \$ | 1,000.00 | |
| Travel Expenses (2020) | | | \$ 1,000.00 |
| | | <hr/> | |

Expenses

Young Professionals

Young Professionals Awards
 Young Professional Expenses

| | | | |
|--|--|-------|------|
| | | <hr/> | \$ - |
|--|--|-------|------|

Nominations & Elections

Newsletter

| | | | |
|---------------------------|----|-------|----------|
| Newsletter Setup | \$ | 50.00 | |
| Other Newsletter Expenses | | | \$ 50.00 |
| | | <hr/> | |

Mentorship

Roundup Expenses

Web Site

| | | | |
|----------------------|----|--------|-----------|
| Domain (10 year) | \$ | - | |
| Web Site Maintenance | \$ | 480.00 | \$ 480.00 |
| | | <hr/> | |

Miscellaneous Expenses

National Land & Range Judging Contest
 Tri State Fair (Plant Contest)

| | | | |
|-------------------------------|----|-------|----------|
| Royalty Expenses (2020) | \$ | 28.01 | |
| Sales Tax Expenses (2019) | \$ | 3.94 | |
| Investment Committee Expenses | \$ | - | \$ 31.95 |
| | | <hr/> | |

Memorial Scholarship Fund

| | | | |
|---|----|----------|-------------|
| East Foundation Internship (20) | \$ | 2,400.00 | |
| Transfer Annual Meeting Assessment to Investments | | | |
| Transfer Fundraising Proceeds to Investments | | | |
| Transfer Donations & Memorials to MSF Investments | \$ | - | \$ 2,400.00 |
| | | <hr/> | |

Endowment Fund

| | | | |
|---|----|----------|-------------|
| East Foundation Internship (20) | \$ | 2,400.00 | |
| Transfer of Royalty Proceeds to EF Investments (19) | | | |
| Transfer of Royalty Proceeds to EF Investments (20) | | | |
| Transfer Donations to EF Investments (20) | \$ | - | \$ 2,400.00 |
| | | <hr/> | |

Bill Wyche Memorial Scholarship Fund

| | | | |
|-------------------|----|----------|--|
| Scholarships (20) | \$ | 3,150.00 | |
|-------------------|----|----------|--|

| | | | | |
|---|----|----------|-----------|--------------------|
| Transfer Donations & Memorials to Bill Wyche In | \$ | - | \$ | 3,150.00 |
| YAC | | | | |
| HSYF Expenses (Denver, CO) | \$ | 5,549.57 | | |
| Transfer Donations & Memorials to YAC | \$ | - | \$ | 5,549.57 |
| Less Total Expenses | | | \$ | 20,022.16 |
| Excess or (Loss) | | | \$ | (10,248.53) |

* Paid \$5,000.00 Seed Money for Victoria 2021 (Rental & Catering)

Bank Balance

| | | | | |
|--|-----------|------------------|--|--|
| Balance 1/01/20 | \$ | 40,847.05 | | |
| Excess or (Deficit) | \$ | (10,248.53) | | |
| Cash Transfer to Bank for use in 2021 Budget | \$ | 12,050.00 | | |
| Balance 12/31/20 | \$ | 42,648.52 | | |

Usable Balance

| | | | | |
|---|-----------|------------------|--|--|
| Balance | \$ | 42,648.52 | | |
| (+7,950,-20,000,-5,000,-4,000,-2,100,+1460,-1,362,-333) | \$ | (23,355.00) | | |
| Usable Balance | \$ | 19,293.52 | | |

| | | | | |
|--|-----------|-----------------|--|--|
| Sonora Bank - Sonora | \$ | 1,000.00 | | |
| Annual Meeting Account (Usable) | | | | |

| | | | | |
|-----------------------|-----------|-----------------|--|--|
| Actual Balance | \$ | 1,000.00 | | |
|-----------------------|-----------|-----------------|--|--|

Has \$1,000 in this account at all times

| | | | | |
|----------------------------------|-----------|-----------------|--|--|
| Frost Bank - Boerne | \$ | 8,050.15 | | |
| Youth Activites Committee | | | | |

TSSRM - Investments (12/31/19)

| | | | | |
|--|----|------------|----|------------|
| Endowment Fund (Frost) | | | | |
| Cash Endowment Fund | \$ | 6,785.06 | | |
| Cash Operating Reserve Fund | \$ | 45,416.96 | | |
| Equity | \$ | 256,054.90 | | |
| Fixed | \$ | 339,722.74 | \$ | 647,979.66 |
| Memorial Scholarship Fund (Frost) | | | | |
| Cash MSF | \$ | 1,187.50 | | |
| Equity | \$ | 47,380.27 | | |
| Fixed | \$ | 61,686.10 | \$ | 110,253.87 |

| | | | |
|--|----|-----------|----------------------|
| Bill Wyche, Jr. Memorial Scholarship Fund (Frost) | | | |
| Cash WMSF | \$ | 880.80 | |
| Equity | \$ | 46,631.64 | |
| Fixed | \$ | 55,780.12 | \$ 103,292.56 |
| Youth Activities Endowment Fund (Frost) | | | |
| Cash YAEF | \$ | 229.70 | |
| Equity | \$ | 12,732.77 | |
| Fixed | \$ | 15,331.16 | \$ 28,293.63 |
| Total Investments | | | \$ 889,819.72 |
| Endowment Fund (Frost)* | | | \$ 889,819.72 |
| At Market Value (Accrued) | | | |

TSSRM - Investments (12/31/20)

| | | | |
|--|----|------------|----------------------|
| Endowment Fund (Frost) | | | |
| Cash | \$ | 14,787.94 | |
| Cash Operating Reserve Fund | \$ | 45,478.77 | |
| Equity | \$ | 265,989.24 | |
| Fixed | \$ | 353,683.82 | \$ 679,939.77 |
| Memorial Scholarship Fund (Frost) | | | |
| Cash | \$ | 2,631.00 | |
| Equity | \$ | 48,704.22 | |
| Fixed | \$ | 64,154.39 | \$ 115,489.61 |
| Bill Wyche, Jr. Memorial Scholarship Fund (Frost) | | | |
| Cash | \$ | 1,308.17 | |
| Equity | \$ | 47,622.32 | |
| Fixed | \$ | 58,035.21 | \$ 106,965.70 |
| Youth Activities Endowment Fund (Frost) | | | |
| Cash | \$ | 1,227.21 | |
| Equity | \$ | 13,045.23 | |
| Fixed | \$ | 15,954.58 | \$ 30,227.02 |
| Total Investments | | | \$ 932,622.10 |
| Endowment Fund (Frost) | | | \$ 932,622.10 |
| At Market Value | | | |

Treasurer
TSSRM - Treasurer

Notes:

| 2019 is Accrued (2020 is not completed until February | 12/31/19 | 12/31/20 |
|---|----------------------|----------------------|
| CASH | \$ 54,500.02 | \$ 65,433.09 |
| EQUITY | \$ 362,799.58 | \$ 375,361.01 |
| FIXED | \$ 472,520.12 | \$ 491,828.00 |
| TOTAL | \$ 889,819.72 | \$ 932,622.10 |

Asset Value (per Frost Bank - online) \$ 932,622.10

**NOTE:
Preliminary Allocation**

Transferred \$12,050.00 to GOF to be used in 2021

Money Requested in December (\$7,950 check date January 4, 2021)
 Also, Transfer monies sent in December check cleared in January (2020)
 (Outstanding Check)
 Addition 2020 Dividends will be received in January (for December 2020)

Estimated Cash End of 2020
 $\$65,433.09 - \$7,950.00 + \$333.03 + \$1,085.99 \text{ estimated} = \$58,902.11$
 Remember the cash reserve has a little less than \$45,480.00
 (\$45,0000 + Interest)